



INSURANCE COMMISSION
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 2020**

GENERAL INSURANCE				
BALANCE SHEET	Sep-20	Jun-20	Mar-20	Dec-19
DESCRIPTION (B\$)				
Cash & Deposits	143,603,789	115,244,143	135,905,754	196,038,889
Investments				
Government Securities	41,061,352	41,546,329	41,749,673	41,353,564
Corporate Securities	1,050,000	1,050,000	1,050,000	1,261,841
Preference Shares	12,833,041	13,241,173	14,216,881	14,253,203
Corporate Equities Listed	23,711,118	24,536,041	24,675,401	27,129,947
Corporate Equities Non-Listed	-	-	-	-
Mutual Funds	3,716,116	3,652,797	3,617,449	3,599,333
Investment Property	14,807,697	14,889,752	15,005,916	15,052,861
Other Investments	35,408,090	40,246,177	41,328,036	50,414,105
Mortgage loans	-	-	-	-
Policy loans	-	-	-	-
Receivables	253,976,520	264,683,206	242,829,919	263,959,681
Reinsurance Recoverables	253,178,301	353,889,413	645,690,354	1,029,804,874
Intangibles	210,189	215,892	235,167	230,177
Fixed Assets	18,665,649	16,055,039	18,305,735	16,126,181
Other Asset	2,477,115	7,119,058	2,344,561	2,222,308
TOTAL ASSETS	804,698,976	896,369,021	1,186,954,847	1,661,446,964
Technical Reserves	393,174,739	301,298,588	422,650,812	572,246,823
Other Liabilities	202,339,302	371,935,348	581,694,252	925,854,376
TOTAL LIABILITIES	595,514,041	673,233,936	1,004,345,064	1,498,101,199
Share Capital	54,344,993	54,344,993	54,344,993	54,344,993
Retained Earnings	93,725,312	87,369,214	73,533,272	47,262,351
Other Reserves	61,114,631	56,666,702	54,731,518	61,738,422
TOTAL EQUITY	209,184,936	198,380,909	182,609,783	163,345,766
INCOME STATEMENT	Sep-20	Jun-20	Mar-20	Dec-19
Gross Premiums	303,413,138	188,911,751	85,850,041	372,503,022
Reinsurance Expense	(212,282,477)	(135,829,226)	(58,045,817)	(267,094,599)
Change in unearned premium reserves	(9,283,145)	(336,953)	(713,651)	(2,444,238)
Net Premiums	81,847,516	52,745,573	27,090,572	102,964,185
Investment Income (Loss)	(1,803,697)	(300,363)	(1,953,624)	5,439,307
Other Income	1,866,833	1,310,743	576,014	5,133,496
Total Income	81,910,653	53,755,953	25,712,962	113,536,988
Net Claims	10,074,577	7,291,618	6,422,081	63,440,226
Commissions	6,736,890	4,782,363	2,513,938	12,478,069
Expenses	49,967,801	32,507,394	16,077,846	60,800,900
Total Expenses	66,779,268	44,581,374	25,013,865	136,719,195
NET INCOME	15,131,384	9,174,579	699,097	(23,182,207)

Sep-19

228,905,020
45,537,824
1,050,000
16,945,204
24,939,726
-
3,565,234
14,948,922
26,013,487
-
-
253,976,520
810,297,515
219,138
15,008,790
1,692,666
1,443,100,046

739,037,795
554,826,375
1,293,864,170

54,344,993
28,910,761
61,418,715
144,674,469

Sep-19

289,236,106
(197,904,708)
(11,626,381)
79,705,018
1,750,326
3,091,321
84,546,665
58,387,055
7,280,155
47,425,422
113,092,632
(28,545,967)