

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: June 1, 2022

Re: United Nations Security Council Resolution (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to section 43 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da’esh), Al-Qaida, and associated individuals, groups, undertakings, and entities enacted the six (6) amendments specified with underline and strikethrough in the entries on its ISIL (Da’esh) and Al-Qaida Sanctions List of individuals and entities subject to the assets freeze, travel ban and arms embargo. Both press releases can be found at the links listed below:

<https://www.un.org/press/en/2022/sc14913.doc.htm>

[Security Council ISIL \(Da’esh\) and Al-Qaida Sanctions Committee Amends Two Entries to Its Sanctions List | Meetings Coverage and Press Releases](#)

<https://www.un.org/press/en/2022/sc14914.doc.htm>

[Security Council ISIL \(Da’esh\) and Al-Qaida Sanctions Committee Amends Four Entries on Its Sanctions List | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the amendments and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals named in the press releases listed above.

Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission of nil results, in writing, regarding the listed individual and entity.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

Michele C. E. Fields
Superintendent of Insurance