

Insurance Commission of The Bahamas
Financial Statements and Financial Soundness
Long Term Insurance Sector

Balance Sheet and Income Statement (Consolidated) Bahamian Insurance Companies 2009 - 2021

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash & Deposits	98,576	122,087	152,263	176,612	195,399	212,897	209,783	185,613	235,009	179,169	164,401	203,350	146,926
Investments	627,988	679,886	714,933	757,728	815,103	853,740	940,509	972,581	984,340	1,064,572	1,056,454	1,111,926	1,144,278
Govt Sec	203,665	255,535	296,349	351,114	354,000	380,464	460,442	485,233	499,918	583,302	590,631	638,396	628,756
Corp Sec	24,248	32,729	31,202	21,240	40,594	39,567	42,724	41,687	42,154	39,031	17,646	53,929	59,482
Preference Shares	13,365	13,120	12,927	16,081	30,259	33,274	33,861	33,441	30,111	26,910	21,859	17,583	12,833
Corp Eq Listed	23,956	25,081	25,676	25,302	25,820	22,904	27,503	27,419	29,506	27,361	32,723	28,639	29,890
Corp Eq NonListed	11,905	15,442	12,662	13,300	18,086	20,585	20,747	20,604	22,930	22,734	1,989	4,752	4,561
Mutual Funds	-	-	-	-	-	15,644	16,394	20,467	22,307	18,262	36,757	36,935	39,594
Investment Property	72,517	75,185	77,483	79,144	86,342	87,250	88,797	89,313	81,063	85,623	88,294	89,468	92,568
Other Investments	2,078	2,084	1,720	2,325	2,894	4,631	4,618	10,949	15,788	15,252	33,580	15,666	48,123
Mortgage loans	179,478	172,836	171,223	161,227	164,289	153,311	148,100	143,709	138,955	144,036	132,533	126,593	127,781
Policy loans	96,776	87,874	85,691	87,995	92,819	96,110	97,323	99,759	101,608	102,061	100,442	99,964	100,691
Receivables	126,443	96,550	53,738	63,964	36,355	42,664	64,875	108,423	74,618	80,539	106,936	96,130	138,953
Re-Ins Recov	-	-	22,202	21,341	20,649	23,469	19,700	19,730	30,638	33,434	29,815	30,311	48,054
Intangibles	44,637	41,916	10,620	9,747	9,075	8,402	8,333	8,246	8,141	8,212	459	8,203	3,091
Fixed Assets	44,637	41,916	43,235	41,515	41,185	44,300	43,994	43,927	58,688	57,106	66,091	59,923	63,699
Other Asset	2,571	18,030	17,516	19,911	18,583	20,315	23,885	26,898	20,877	22,095	16,983	18,820	17,715
TOTAL ASSETS	909,147	968,243	1,014,507	1,090,818	1,136,349	1,205,787	1,311,079	1,365,418	1,412,311	1,445,127	1,441,139	1,528,661	1,562,717
Technical Reserves	606,200	647,556	662,540	692,877	710,288	741,656	790,469	832,074	862,344	886,665	862,288	894,530	914,960
Other Liab	84,563	78,470	86,161	112,145	95,525	105,716	134,378	126,436	126,351	123,063	157,340	138,688	157,945
TOTAL LIABILITIES	690,763	726,026	748,701	805,022	805,813	847,372	924,847	958,510	988,695	1,009,728	1,019,628	1,033,218	1,072,905
Share Capital	59,601	75,128	85,807	87,907	99,762	101,450	103,374	104,681	104,800	102,831	51,823	51,843	58,533
Retained Earnings	122,929	141,833	130,192	146,711	166,729	187,775	206,998	226,316	233,701	241,076	274,307	340,378	324,417
Other Reserves	35,854	25,256	49,807	51,178	64,043	69,190	75,860	68,587	85,115	91,492	95,382	103,222	106,862
TOTAL EQUITY	218,384	242,217	265,806	285,796	330,534	358,415	386,232	399,584	423,616	435,399	421,512	495,443	489,812
Gross Premiums	360,270	351,391	377,291	390,021	403,018	425,378	453,780	447,098	429,908	457,455	452,287	467,105	496,702
Net Premiums	324,586	306,209	341,660	340,015	352,821	374,641	402,625	397,552	375,934	394,094	401,831	401,498	424,302
Invest Income	68,676	73,785	51,900	50,569	49,515	54,284	58,462	54,296	51,492	55,524	85,371	41,320	59,022
Other Income	-	-	-	-	-	-	-	-	-	-	-	14,361	22,026
TOTAL INCOME	393,262	379,994	393,560	390,584	402,336	428,925	461,087	451,848	427,426	449,618	487,202	457,179	505,350
Net Claims	244,687	217,556	257,076	249,640	258,448	275,339	298,006	291,209	280,888	298,063	320,467	260,532	327,987
Expenses	115,533	127,406	107,439	105,282	105,794	109,926	119,210	117,444	107,163	119,673	137,080	138,050	141,989
TOTAL EXPENSES	360,220	344,962	364,515	354,922	364,242	385,265	417,216	408,653	388,051	417,736	457,547	398,582	469,976
NET INCOME	33,042	35,032	29,045	35,662	38,094	43,660	43,871	43,195	39,375	31,882	29,655	58,597	35,374
Number of Companies			11	11	11	12	12	11	11	11	11	12	12