

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: August 27, 2024

Re: United Nations Security Council Resolutions (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

The Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da’esh), Al Qaida and associated individuals, groups, undertakings and entities removed a sanctioned individual from the ISIL (Da’esh) and Al Qaida Sanctions List after concluding its consideration of the de-listing request submitted through the Office of the Ombudsperson established pursuant to Security Council resolution 1904 (2009), and of the Comprehensive Report of the Ombudsperson on this de-listing request. Accordingly, the assets freeze, travel ban and arms embargo set out in paragraph 1 of Security Council resolution 2734 (2024) and adopted under Chapter VII of the Charter of the United Nations no longer apply to the sanctioned individual stated in the UNSC update located at the link below.

<https://press.un.org/en/2024/sc15800.doc.htm>

Licensees are required to take note of the name of the entry removal and conduct an immediate search of their database and register of beneficial owners to determine whether there is any information in relation to the individual named in the press release listed above.

Companies are also required to notify the Commission in writing, that they have taken the necessary measures regarding the de-listing and entry removal of the individual named mentioned in the press release.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission’s website under Legal - Announcements and Notices.

**Dana Munnings-Gray
Superintendent of Insurance**