

PUBLIC NOTICE

RE: INSURANCE COMMISSION OF THE BAHAMAS AND BANQUE DE FRANCE'S EDUCFI ANNOUNCE NEW PARTNERSHIP TO **ENHANCE FINANCIAL LITERACY IN THE BAHAMAS**

The Insurance Commission of The Bahamas (ICB) is pleased to announce a new collaboration in the field of financial literacy with "EDUCFI", the French National Financial Literacy Strategy, operated by Banque de France, the French central bank, to establish a collaborative framework to enhance financial literacy and consumer awareness throughout The Bahamas.

Through this partnership, the ICB will gain access to the Bank of France's ABC of Economics portal. This comprehensive educational platform makes economic and financial concepts accessible to a broad audience. The portal features fact sheets, videos, and games. It is beneficial for high school and post-secondary students, educators, and individuals interested in understanding the economic issues that affect their daily lives.

This initiative supports the ICB's ongoing commitment to consumer protection and education, particularly in light of the increasingly complex financial environment. By integrating ABC of Economics materials into its outreach and training programs, the ICB aims to equip Bahamian consumers with the tools needed to make informed financial decisions.

The convention also lays the foundation for deeper cooperation between the two authorities, including knowledge exchange, joint initiatives, and capacity-building efforts that will benefit both institutions and their respective jurisdictions.

The ICB will begin incorporating ABC of Economics resources into its consumer awareness programs in the coming months, with further updates to follow.

About the Insurance Commission of The Bahamas

The ICB is the regulatory authority responsible for overseeing the insurance sector in The Bahamas, ensuring consumer protection, market stability, and regulatory compliance.

About the Bank of France

Created in 1800, Banque de France has been part of the Eurosystem since 1999. Its primary missions consist in implementing monetary strategy (price stability, refinancing of banks, printing of euro banknotes, fiduciary circulation), ensuring financial stability in the payment systems and the banking and insurance sectors, as well as delivering services to the economy, such as preventing over-indebtedness of individuals, supporting the credit rating of companies, and fostering financial inclusion and financial education.

> Dana L. Munnings-Gray Superintendent of Insurance



