



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER, 2022

LONGTERM INSURANCE					
BALANCE SHEET	Sep-22	Jun-22	Mar-22	Dec-21	Sep-21
DESCRIPTION (B\$)					
Cash & Deposits	180,614,949	182,947,034	182,902,780	146,925,504	166,449,998
Investments					
Government Securities	696,608,814	654,002,187	625,336,490	628,755,848	628,870,074
Corporate Securities	61,105,971	62,509,656	63,621,075	59,481,788	59,707,923
Preference Shares	12,124,178	12,793,738	12,989,716	12,833,016	15,966,715
Corporate Equity Listed	32,141,170	33,333,918	30,355,674	29,890,056	27,208,192
Corporate Equity Non-Listed	4,204,640	4,202,843	4,202,189	4,561,369	4,564,965
Mutual Funds	33,105,342	34,174,102	37,989,723	39,593,530	38,840,749
Investment Property	94,417,655	94,261,301	94,032,893	92,568,324	89,713,494
Other Investments	41,319,063	41,717,046	48,288,001	48,122,719	47,300,326
Mortgage loans	118,613,921	120,927,897	119,521,796	127,780,688	130,574,477
Policy loans	96,660,466	96,625,048	95,776,361	100,690,643	101,375,976
Receivables	73,280,559	115,291,125	116,312,713	138,953,464	91,334,456
Reinsurance Recoverable	49,207,440	47,018,634	46,632,803	48,054,360	33,949,438
Intangibles	3,056,061	3,632,149	3,075,496	3,090,898	3,107,992
Fixed Assets	63,337,333	63,725,937	64,473,653	63,699,428	59,814,495
Other Asset	20,504,916	21,134,138	18,557,728	17,715,197	18,506,690
TOTAL ASSETS	1,580,302,478	1,588,296,753	1,564,069,091	1,562,716,833	1,517,285,959
Technical Reserves	986,633,985	943,233,172	931,977,438	914,960,007	954,919,244
Other Liabilities	120,281,205	169,301,662	167,668,934	157,944,810	109,083,431
TOTAL LIABILITIES	1,106,915,191	1,112,534,834	1,099,646,372	1,072,904,817	1,064,002,675
Share Capital	59,961,082	60,011,082	58,531,082	58,533,182	52,113,182
Retained Earnings	288,592,926	296,198,572	292,847,226	324,416,515	291,116,643
Other Reserves	124,833,279	119,552,265	113,044,411	106,862,319	110,053,459
TOTAL EQUITY	473,387,288	475,761,919	464,422,719	489,812,016	453,283,284
TOTAL LIABILITIES & EQUITY	1,580,302,478	1,588,296,753	1,564,069,091	1,562,716,833	1,517,285,959
INCOME STATEMENT	Sep-22	Jun-22	Mar-22	Dec-21	Sep-21
Gross Premiums	366,304,863	247,141,048	122,726,441	485,587,942	358,878,889
Reinsurance Assumed	4,974,618	5,828,465	2,772,727	11,113,598	6,630,680
Reinsurance Expense	(40,392,393)	(28,274,252)	(13,908,331)	(72,399,803)	(54,429,017)
Net Premiums	330,887,088	224,695,261	111,590,837	424,301,737	311,080,552
Invest Income	27,786,400	19,392,626	9,350,876	59,022,505	42,269,183
Other Income	10,538,546	7,860,381	3,471,969	22,026,278	15,470,839
Total Income	369,212,034	251,948,268	124,413,682	505,350,520	368,820,574
Net Claims	244,462,749	162,804,114	81,870,420	327,987,225	241,427,193
Net Commissions	27,552,363	17,944,718	9,364,444	34,744,215	25,384,855
Expenses	75,831,997	51,166,695	25,408,291	107,244,594	77,583,507
Total Expenses	347,847,109	231,915,527	116,643,155	469,976,034	344,395,555
NET INCOME	21,364,925	20,032,741	7,770,527	35,374,486	24,425,019