



INSURANCE COMMISSION
OF THE BAHAMAS

REPORT - HURRICANE DORIAN
General Insurance Sector Aggregate Losses

Reporting as at:

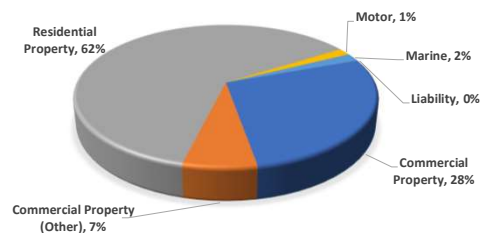
30-Sep-20

	Total	ISLANDS				
		Abaco & Cays	Eleuthera	Grand Bahama	New Providence	Other
1 Number of Claims Reported	14,157	5,557	23	7,612	950	15
i) Commercial Property	1,479	629	10	733	103	4
ii) Commercial (Other)	129	77	-	47	4	1
iii) Residential Property	9,227	3,453	10	5,188	570	6
iv) Motor	2,749	947	1	1,539	259	3
v) Marine	572	450	2	105	14	1
vi) Liability	1	1	-	-	-	-
2 Total Gross Incurred Losses	2,022,821,621	1,417,878,344	2,107,812	579,661,085	22,329,768	844,611
i) Commercial Property	561,892,089	313,702,793	1,853,362	236,572,598	9,097,510	665,826
ii) Commercial (Other)	134,445,208	80,297,624	-	53,803,627	314,631	29,326
iii) Residential Property	1,257,512,227	975,694,679	205,371	271,082,325	10,408,739	121,113
iv) Motor	32,041,643	16,309,152	2,373	13,586,858	2,125,413	17,846
v) Marine	36,929,304	31,872,945	46,706	4,615,677	383,476	10,500
vi) Liability	1,150	1,150	-	-	-	-
3 Total Claims Paid	1,806,489,274	1,300,621,961	2,056,812	482,042,072	21,478,818	289,612
i) Commercial Property	543,322,546	335,766,232	1,802,361	197,073,392	8,569,734	110,826
ii) Commercial (Other)	20,753,515	16,785,932	-	3,644,626	293,631	29,326
iii) Residential Property	1,180,771,193	906,428,972	205,371	263,669,925	10,345,813	121,113
iv) Motor	25,781,142	11,088,051	2,373	13,124,656	1,548,215	17,846
v) Marine	35,859,728	30,551,623	46,706	4,529,472	721,426	10,500
vi) Liability	1,150	1,150	-	-	-	-
4 Total Net Losses After Reinsurance	41,855,354	27,164,562	20,084	14,315,103	346,188	9,417
i) Commercial Property	22,264,945	13,283,024	13,727	8,737,485	226,434	4,275
ii) Commercial (Other)	437,553	424,619	-	12,934	-	-
iii) Residential Property	17,791,076	12,251,071	6,357	5,418,649	114,998	-
iv) Motor	849,307	714,524	-	127,808	4,756	2,220
v) Marine	512,473	491,324	-	18,227	-	2,923
vi) Liability	-	-	-	-	-	-
5 Reinsurance Claims Settlement	1,774,095,991	1,292,806,303	1,937,981	458,520,611	20,598,525	232,571
i) Commercial Property	439,395,061	290,259,797	1,020,110	140,079,594	7,925,121	110,439
ii) Commercial (Other)	21,828,435	17,397,068	-	4,096,285	335,082	-
iii) Residential Property	1,255,280,688	945,934,596	875,414	298,104,492	10,261,685	104,502
iv) Motor	24,518,140	10,510,559	2,298	12,528,068	1,462,985	14,229
v) Marine	33,073,668	28,704,283	40,159	3,712,171	613,652	3,402
vi) Liability	-	-	-	-	-	-

LLOYDS OF LONDON HURRICANE REPORT

Line of Business	Number of Claims Reported	Total Gross Incurred Losses	Total Claims Paid
Commercial Property	5	3,194,770	2,288,979
Commercial (Other)	5	1,267,484	1,035,036
Residential Property	4	15,637,934	15,397,809
Motor	0	-	-
Marine	13	4,448,758	3,884,912
Liability	1	474	474

GROSS INCURRED LOSSES BY LINE OF BUSINESS



Quarterly Progress of Claims Paid to Gross Incurred Losses

