

# INSURANCE COMMISSION OF THE BAHAMAS



## NOTICE

**To: All Registered Long-term Insurers**

**Date: September 6, 2021**

**Re: United Nations Security Council Resolutions (UNSCR) 2374 (2017) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019**

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Pursuant to section 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding Mali.

Please note that the Security Council Committee pursuant to resolution 2374 (2017), renewed the travel ban and assets freeze imposed on Mali for one year to August 31, 2022. All States are required to take measures to prevent individuals and entities from obstructing implementation of the 2015 Agreement on Peace and Reconciliation in Mali. The press release can be found at either of the links listed below:

<https://www.un.org/press/en/2021/sc14616.doc.htm>

[Security Council Renews Mali Sanctions, Panel of Experts Monitoring Implementation, Unanimously Adopting Resolution 2590 \(2021\) | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the renewal measures and press releases and to take the necessary measures and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to individuals or entities designated by the sanctions committee, including those acting on their behalf or at their direction. Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission of nil results, in writing, regarding Mali.

A copy of the UN Security Council Resolution, Press Releases and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Michele C. E. Fields**  
Superintendent of Insurance