

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Insurers

Date: April 1, 2020

**Re: Suspension of Insurance Premium Payment - Emergency Powers (Covid-19)
(Special Provisions) Order 2020 – March 30, 2020**

The Insurance Commission of The Bahamas (the Commission) has reviewed the Emergency Powers (Covid-19)(Special Provisions) Order, 2020 and notes that Section 8 of the Order permits policyholders to suspend payment of life and health premiums during the Emergency Order and for up to 60 days thereafter.

The Commission wishes to advise that it is in communication with the Government of The Bahamas regarding the need for modification and clarification of this Order, to prevent any unintended consequences for the industry. The Commission expects such clarification to be forthcoming.

Should you have specific concerns regarding this Order please submit them immediately via email to policies@icb.gov.bs for consideration.

Michele C. E. Fields
Superintendent of Insurance