

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: January 25, 2022

Re: United Nations Security Council Resolution (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to section 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015), has removed an individual on its Sanctions List of individuals and entities concerning ISIL (Da’esh) and A-Qaida and associated individuals, groups, undertakings and entities. The name of the individual can be found in the press release at either of the links listed below:

<https://www.un.org/press/en/2022/sc14773.doc.htm>

[Security Council ISIL \(Da’esh\) and Al-Qaida Sanctions Committee Removes One Entry from Its Sanctions List | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the removal or delisting of the named individual, and any restrictions involving the assets freeze, travel ban, and arms embargo placed on the named individual shall no longer as noted in the press release.

Companies are also required to notify the Commission, in writing, that the information regarding the removal or delisting of the named individual has been noted and that any necessary action has been taken regarding the individual listed in the press release.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

Michele C. E. Fields
Superintendent of Insurance