



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 2020

LONGTERM INSURANCE					
BALANCE SHEET	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
DESCRIPTION (B\$)					
Cash & Deposits	221,521,943	228,470,732	198,450,419	164,285,574	158,749,485
Investments					
Government Securities	600,092,661	591,389,379	575,411,723	590,630,802	597,126,409
Corporate Securities	31,601,760	21,906,210	17,547,809	17,646,067	19,154,634
Preference Shares	17,735,793	19,189,668	19,312,052	21,859,282	22,091,243
Corporate Equity Listed	30,042,689	30,218,030	30,958,912	32,722,986	31,516,277
Corporate Equity Non-Listed	4,751,672	4,738,762	4,738,762	1,988,762	1,988,762
Mutual Funds	35,392,135	34,631,511	34,359,218	36,756,898	35,504,641
Investment Property	86,823,775	88,238,702	88,299,267	88,293,659	86,802,527
Other Investments	21,603,199	20,204,293	21,321,732	33,626,791	31,752,714
Mortgage loans	130,061,551	129,613,100	131,418,161	132,533,322	142,792,906
Policy loans	101,203,296	100,965,347	99,643,912	100,441,785	100,008,238
Receivables	102,748,775	101,231,412	101,588,718	112,502,447	100,442,712
Reinsurance Recoverable	27,650,849	30,295,512	35,331,593	30,379,000	29,690,502
Intangibles	401,442	417,976	8,245,592	459,463	433,038
Fixed Assets	62,668,989	63,584,454	65,082,339	65,435,911	54,362,223
Other Asset	19,043,730	20,411,134	12,035,978	16,427,101	15,934,578
TOTAL ASSETS	1,493,344,259	1,485,506,221	1,443,746,187	1,445,989,850	1,428,350,888
Technical Reserves	865,443,054	858,737,781	855,816,517	861,482,148	856,771,967
Other Liabilities	170,588,595.33	177,963,697	172,124,451	155,938,476	152,760,702
TOTAL LIABILITIES	1,036,031,649	1,036,701,478	1,027,940,968	1,017,420,624	1,009,532,668
Share Capital	51,833,182	51,893,182	51,893,182	51,823,182	51,823,182
Retained Earnings	322,119,451	311,144,847	269,342,478	278,347,701	271,596,706
Other Reserves	83,359,977	85,766,714	94,569,559	98,398,343	95,398,331
TOTAL EQUITY	457,312,610	448,804,743	415,805,219	428,569,226	418,818,219
INCOME STATEMENT	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
Gross Premiums	352,498,092	235,018,113	134,068,301	470,355,819	349,096,977
Reinsurance Expense	(49,384,486)	(32,392,870)	(15,736,827)	(68,524,644)	(50,092,749)
Net Premiums	303,113,607	202,625,243	118,331,474	401,831,175	299,004,228
Invest Income	33,312,701	15,112,963	(792,366)	85,371,215	63,111,790
Total Income	336,426,308	217,738,205	117,539,107	487,202,390	362,116,018
Net Claims	198,994,046	125,781,353	83,621,993	320,467,065	244,580,294
Commissions	24,188,227	16,327,920	9,194,751	36,689,706	26,746,702
Expenses	78,378,916	53,079,451	23,892,648	100,389,737	74,616,490
Total Expenses	301,561,190	195,188,725	116,709,392	457,546,508	345,943,485
NET INCOME	34,865,118	22,549,481	829,716	29,655,882	16,172,533