

REPORT - HURRICANE DORIAN
General Insurance Sector Aggregate Losses

Reporting as at: June 30, 2020

	Total	ISLAND				
		Abaco & Cays	Eleuthera	Grand Bahama	New Providence	Other
1 Number of Claims Reported	12,617	5,025	18	6,714	821	39
i) Commercial Property	1,391	597	8	683	95	8
ii) Commercial (Other)	119	59	-	51	4	5
iii) Residential Property	8,100	3,088	7	4,499	497	9
iv) Motor	2,466	862	1	1,387	213	3
v) Marine	539	418	2	94	12	13
vi) Liability	2	1	-	-	-	1
2 Total Gross Incurred Losses	1,889,999,353	1,269,691,076	1,663,915	572,700,194	21,043,094	24,901,074
i) Commercial Property	555,313,495	286,945,128	1,456,506	253,612,138	9,625,442	3,674,281
ii) Commercial (Other)	132,042,062	73,971,846	-	55,969,688	786,657	1,313,871
iii) Residential Property	1,137,573,684	866,208,227	158,330	246,991,437	8,520,033	15,695,658
iv) Motor	26,078,178	12,206,175	2,373	12,064,593	1,787,191	17,846
v) Marine	38,990,309	30,358,550	46,706	4,062,338	323,771	4,198,944
vi) Liability	1,624	1,150	-	-	-	474
3 Total Claims Paid	1,454,594,346	1,022,657,188	1,575,683	390,687,717	17,550,091	22,123,668
i) Commercial Property	383,123,295	236,065,924	1,405,355	136,295,651	6,972,261	2,384,103
ii) Commercial (Other)	11,836,212	7,749,877	-	3,644,739	293,631	147,966
iii) Residential Property	1,001,089,367	741,310,238	121,247	235,814,190	8,391,809	15,451,883
iv) Motor	21,800,282	9,103,895	2,373	11,399,789	1,276,379	17,846
v) Marine	36,743,566	28,426,104	46,706	3,533,348	616,011	4,121,396
vi) Liability	1,624	1,150	-	-	-	474
4 Total Net Losses After Reinsurance	62,694,131	31,829,660	10,528	30,292,528	553,972	7,441
i) Commercial Property	33,523,335	12,901,962	7,349	20,440,177	171,515	2,331
ii) Commercial (Other)	4,673,537	3,738,870	-	934,666	-	-
iii) Residential Property	21,407,829	13,407,486	3,179	7,769,706	227,458	-
iv) Motor	1,912,531	1,192,859	-	562,485	154,999	2,187
v) Marine	1,176,899	588,483	-	585,494	-	2,923
vi) Liability	-	-	-	-	-	-
5 Reinsurance Claims Settlement	1,533,317,349	1,128,597,188	1,478,866	378,686,072	17,925,410	6,629,813
i) Commercial Property	349,246,358	252,810,158	624,013	86,981,833	6,966,962	1,863,392
ii) Commercial (Other)	4,230,908	3,681,145	-	549,762	-	-
iii) Residential Property	1,128,508,683	836,967,012	754,941	276,944,077	9,093,785	4,748,868
iv) Motor	20,116,110	8,211,210	9,590	10,694,499	1,186,660	14,151
v) Marine	31,215,291	26,927,663	90,322	3,515,901	678,004	3,402
vi) Liability	-	-	-	-	-	-

