



THE INSURANCE COMMISSION
OF THE BAHAMAS

FORM 12 (PART B)
TERMINATION OF AGENTS, RESPONSIBLE OFFICER, TECHNICAL REPRESENTATIVE
AND SALESPERSONS
(To be submitted by the Company or Intermediary)

THE INSURANCE (GENERAL) REGULATIONS, 2010

1. Name of Sponsoring Company:

2. Name of Salesperson:

3. Certificate of Registration No:

4. Salesperson was employed with the company from:
to:

5. Sponsorship was terminated:

Voluntarily (resignation or retirement)

Involuntarily (terminated by employer)

If involuntarily, state reason(s) for this course of action.

6. The salesperson was dishonest in the:

Handling of policyholder premiums

Sale of company products

None of the above



THE INSURANCE COMMISSION
OF THE BAHAMAS

7. Have all policyholder premiums collected by the salesperson on behalf of the company been handed over to the employer? If not, indicate action being taken to collect outstanding amount.

8. Would you re-employ this salesperson? If no, give reason(s) for your answer.

Yes

No



THE INSURANCE COMMISSION
OF THE BAHAMAS

DECLARATION:

All pertinent and material facts have been given. The above is a true and correct statement of the facts pertaining to the termination of employment of _____ (Name of Salesperson).

Signature of Responsible Officer
of Insurance Company/Intermediary

Date

Affix Official Company Stamp

Note: Each Form 12B must be submitted to the Commission along with the salesperson registration card.