



INSURANCE COMMISSION  
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA  
UNAUDITED CONSOLIDATED BALANCE SHEET  
AS AT MARCH 2022**

<b>LONGTERM INSURANCE</b>			
<b>BALANCE SHEET</b>	<b>03/01/2022 Restated</b>	<b>Dec-21</b>	<b>3/1/2021 Restated</b>
<b>DESCRIPTION (B\$)</b>			
Cash & Deposits	182,902,780	146,925,504	203,676,515
<b>Investments</b>			
Government Securities	625,336,490	628,755,848	610,588,659
Corporate Securities	63,621,075	59,481,788	53,617,687
Preference Shares	12,989,716	12,833,016	17,945,816
Corporate Equity Listed	30,355,674	29,890,056	27,557,319
Corporate Equity Non-Listed	4,202,189	4,561,369	4,569,704
Mutual Funds	37,989,723	39,593,530	37,261,099
Investment Property	94,032,893	92,568,324	89,496,417
Other Investments	48,288,001	48,122,719	47,229,087
Mortgage loans	119,521,796	127,780,688	130,633,194
Policy loans	95,776,361	100,690,643	100,224,893
Receivables	116,312,713	138,953,464	111,430,961
Reinsurance Recoverable	46,632,803	48,054,360	37,786,538
Intangibles	3,075,496	3,090,898	3,124,357
Fixed Assets	64,473,653	63,699,428	60,761,089
Other Asset	18,557,728	17,715,197	19,541,782
<b>TOTAL ASSETS</b>	<b>1,564,069,091</b>	<b>1,562,716,833</b>	<b>1,555,445,116</b>
Technical Reserves	931,977,438	914,960,007	908,733,887
Other Liabilities	167,668,934	157,944,810	146,042,243
<b>TOTAL LIABILITIES</b>	<b>1,099,646,372</b>	<b>1,072,904,817</b>	<b>1,054,776,130</b>
Share Capital	58,531,082	58,533,182	51,843,182
Retained Earnings	292,847,226	324,416,515	344,976,055
Other Reserves	113,044,411	106,862,319	103,849,749
<b>TOTAL EQUITY</b>	<b>464,422,719</b>	<b>489,812,016</b>	<b>500,668,987</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,564,069,091</b>	<b>1,562,716,833</b>	<b>1,555,445,116</b>

<b>INCOME STATEMENT</b>	<b>Mar-22</b>	<b>Dec-21</b>	<b>3/1/2021 Restated</b>
Gross Premiums	122,726,441	485,587,942	119,420,385
Reinsurance Assumed	2,772,727	11,113,598	2,410,054
Reinsurance Expense	(13,908,331)	(72,399,803)	(16,148,393)
<b>Net Premiums</b>	<b>111,590,837</b>	<b>424,301,737</b>	<b>105,682,046</b>
Invest Income	9,350,876	59,022,505	14,497,161
Other Income	3,471,969	22,026,278	4,370,615
<b>Total Income</b>	<b>124,413,682</b>	<b>505,350,520</b>	<b>124,549,822</b>
Net Claims	81,870,420	327,987,225	79,144,188
Net Commissions	9,364,444	34,744,215	8,367,054
Expenses	25,408,291	107,244,594	25,055,993
<b>Total Expenses</b>	<b>116,643,154</b>	<b>469,976,034</b>	<b>112,567,235</b>
<b>NET INCOME</b>	<b>7,770,528</b>	<b>35,374,486</b>	<b>11,982,587</b>