

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Insurers and Intermediaries

Date: April 21, 2020

Re: Amendment to Payment of Insurance Premiums in accordance with EMERGENCY POWERS (COVID 19) (NO. 2) (AMENDMENT) (NO. 9) ORDER, 2020 (April 16, 2020)

Please be advised that the Government of The Bahamas has issued the Emergency Powers (COVID 19) (NO. 2) (Amendment) (NO. 9) Order, 2020 dated April 16, 2020, which repeals and replaces Emergency Powers (COVID 19) (Special Provisions) Order 8 – Insurance Premiums.

The Order has been amended to include the suspension of insurance payments with respect to any group, general, health and life insurance policy and identifies the special provisions for which the payment of insurance premiums may be deferred from March 17, 2020, through the duration of the state of emergency and sixty days thereafter.

Additionally, the amended Order has suspended the requirement to renew any licenses issued by the Road Traffic Department from March 17, 2020, through the duration of the state of emergency and sixty days thereafter.

The amended Order may be found on website of the Office of the Prime Minister (<https://opm.gov.bs/emergency-powers-covid19-lockdownno-3amendment-order2020/>). Licensees should review the contents of the amended Order and update its operations, where appropriate, to comply with the provisions of the Order. Should you have any queries, please forward them via email to policies@icb.gov.bs.

Michele C. E. Fields
Superintendent of Insurance