



INSURANCE COMMISSION  
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA**  
**UNAUDITED CONSOLIDATED BALANCE SHEET**  
**AS AT JUNE 2022**

<b>GENERAL INSURANCE</b>				
<b>BALANCE SHEET</b>	<b>Jun-22</b>	<b>22-Mar</b>	<b>21-Dec</b>	<b>Jun-21</b>
<b>DESCRIPTION (B\$)</b>				
Cash and Deposits	141,252,021	131,467,958	128,935,212	144,120,002
<b>Investments</b>				
Government Securities	41,702,791	41,299,641	44,904,804	44,510,151
Corporate Securities	4,960,997	5,179,923	880,067	818,295
Preference Shares	9,850,886	9,871,720	11,213,894	12,602,866
Corporate Equities Listed	26,140,804	22,464,437	23,397,945	20,702,855
Corporate Equities Non-Listed	2,310,700	2,310,700	2,310,700	2,464,800
Mutual Funds	3,210,560	3,055,500	6,023,087	4,676,478
Investment Property	14,972,160	15,037,982	14,546,366	14,704,534
Other Investments	16,147,796	15,160,721	14,401,076	14,313,986
Mortgage loans	-	-	-	-
Policy loans	-	-	-	-
Receivables	229,175,170	238,848,332	230,534,689	285,828,832
Reinsurance Recoverables	109,862,685	65,792,495	87,892,666	111,989,742
Intangibles	91,067	106,825	123,996	146,369
Fixed Assets	17,881,439	18,108,465	18,076,467	18,303,436
Other Assets	6,573,200	7,336,047	6,922,268	5,685,604
<b>TOTAL ASSETS</b>	<b>624,132,276</b>	<b>576,040,746</b>	<b>590,163,237</b>	<b>680,867,950</b>
Technical Reserves	197,807,473	187,123,981	202,558,165	249,481,968
Other Liabilities	179,578,942	158,679,525	150,157,882	200,976,263
<b>TOTAL LIABILITIES</b>	<b>377,386,415</b>	<b>345,803,506</b>	<b>352,716,047</b>	<b>450,458,231</b>
Share Capital	56,269,018	55,169,018	55,169,018	58,774,993
Retained Earnings	111,438,500	108,091,476	109,886,350	100,479,529
Other Reserves	78,938,343	66,195,681	72,391,822	71,055,198
<b>TOTAL EQUITY</b>	<b>246,645,861</b>	<b>229,456,175</b>	<b>237,447,190</b>	<b>230,309,719</b>
<b>INCOME STATEMENT</b>	<b>Jun-22</b>	<b>22-Mar</b>	<b>21-Dec</b>	<b>Jun-21</b>
Gross Premiums	224,213,274	105,399,605	423,406,779	216,883,327
Reinsurance Assumed	1,035,537	78,787	1,633,013	889,865
Reinsurance Expense	(161,806,352)	(71,250,481)	(309,492,660)	(153,377,707)
Change in unearned premium reserves	(3,764,542)	(3,720,648)	(3,546,450)	(8,115,230)
<b>Net Premiums</b>	<b>59,677,917</b>	<b>30,507,264</b>	<b>112,000,682</b>	<b>56,280,256</b>
Investment Income/(Loss)	3,291,887	(1,069,687)	1,988,802	(1,134,758)
Other Income	922,801	433,117	4,654,122	945,635
<b>Total Income</b>	<b>63,892,605</b>	<b>29,870,693</b>	<b>118,643,606</b>	<b>56,091,133</b>
Net Claims	14,220,915	6,540,926	21,981,834	11,380,090
Commissions	3,574,102	1,896,298	7,727,796	4,806,843
Expenses	38,150,086	18,959,666	74,836,046	35,023,776
<b>Total Expenses</b>	<b>55,945,103</b>	<b>27,396,890</b>	<b>104,545,676</b>	<b>51,210,709</b>
<b>NET INCOME</b>	<b>7,947,502</b>	<b>2,473,803</b>	<b>14,097,930</b>	<b>4,880,424</b>