



INSURANCE COMMISSION  
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA**  
**UNAUDITED CONSOLIDATED BALANCE SHEET**  
**AS AT JUNE 2020**

<b>LONGTERM INSURANCE</b>				
<b>BALANCE SHEET</b>	<b>Jun-20</b>	<b>Mar-20</b>	<b>Dec-19</b>	<b>Jun-19</b>
<b>DESCRIPTION (B\$)</b>				
Cash & Deposits	228,470,732	198,450,419	164,285,574	166,335,069
<b>Investments</b>				
Government Securities	591,389,379	575,411,723	590,630,802	598,908,858
Corporate Securities	21,906,210	17,547,809	17,646,067	19,451,311
Preference Shares	19,189,668	19,312,052	21,859,282	18,971,188
Corporate Equity Listed	30,218,030	30,958,912	32,722,986	30,211,059
Corporate Equity Non-Listed	4,738,762	4,738,762	1,988,762	4,738,762
Mutual Funds	34,631,511	34,359,218	36,756,898	35,232,917
Investment Property	88,238,702	88,299,267	88,293,659	87,438,663
Other Investments	20,204,293	21,321,732	33,626,791	19,328,814
Mortgage loans	129,613,100	131,418,161	132,533,322	144,829,689
Policy loans	100,965,347	99,643,912	100,441,785	98,830,542
Receivables	101,231,412	101,588,718	112,502,447	86,272,539
Reinsurance Recoverable	30,295,512	35,331,593	30,379,000	30,321,913
Intangibles	417,976	8,245,592	459,463	377,852
Fixed Assets	63,584,454	65,082,339	65,435,911	55,189,678
Other Asset	20,411,134	12,035,978	16,427,101	22,518,881
<b>TOTAL ASSETS</b>	<b>1,485,506,221</b>	<b>1,443,746,187</b>	<b>1,445,989,850</b>	<b>1,418,957,736</b>
Technical Reserves	858,737,781	855,816,517	861,482,148	848,831,226
Other Liabilities	177,963,697	172,124,451	155,938,476	153,619,079
<b>TOTAL LIABILITIES</b>	<b>1,036,701,478</b>	<b>1,027,940,968</b>	<b>1,017,420,624</b>	<b>1,002,450,305</b>
Share Capital	51,893,182	51,893,182	51,823,182	50,893,182
Retained Earnings	311,144,847	269,342,478	278,347,701	265,768,195
Other Reserves	85,766,714	94,569,559	98,398,343	99,846,054
<b>TOTAL EQUITY</b>	<b>448,804,743</b>	<b>415,805,219</b>	<b>428,569,226</b>	<b>416,507,431</b>
<b>INCOME STATEMENT</b>	<b>Jun-20</b>	<b>Mar-20</b>	<b>Dec-19</b>	<b>Jun-19</b>
Gross Premiums	235,018,113	134,068,301	470,355,819	235,652,018
Reinsurance Expense	(32,392,870)	(15,736,827)	(68,524,644)	(32,925,220)
<b>Net Premiums</b>	<b>202,625,243</b>	<b>118,331,474</b>	<b>401,831,175</b>	<b>202,726,798</b>
Invest Income	15,112,963	(792,366)	85,371,215	40,591,309
<b>Total Income</b>	<b>217,738,205</b>	<b>117,539,107</b>	<b>487,202,390</b>	<b>243,318,107</b>
Net Claims	125,781,353	83,621,993	320,467,065	168,129,278
Commissions	16,327,920	9,194,751	36,689,706	16,434,551
Expenses	53,079,451	23,892,648	100,389,737	48,187,782
<b>Total Expenses</b>	<b>195,188,725</b>	<b>116,709,392</b>	<b>457,546,508</b>	<b>232,751,611</b>
<b>NET INCOME</b>	<b>22,549,481</b>	<b>829,716</b>	<b>29,655,882</b>	<b>10,566,496</b>