



THE INSURANCE COMMISSION
OF THE BAHAMAS

CONSOLIDATED SPECIAL REPORT - HURRICANE DORIAN

Reporting as at:

March 31, 2020

	Total	ISLANDS				
		Abaco & Cays	Eleuthera	Grand Bahama	New Providence	Other
1 Sum Insured	12,892,051,925	2,177,717,596	462,315,954	2,908,958,323	6,449,181,997	893,878,054
i) Commercial Property	5,373,445,597	629,656,577	135,387,440	1,790,477,407	2,593,795,089	224,129,084
ii) Commercial (Other)	663,590,303	105,382,504	31,861,399	153,562,354	309,816,577	62,967,469
iii) Residential Property	6,336,453,496	1,381,887,016	290,461,205	925,068,045	3,158,140,057	580,897,173
iv) Motor	348,815,588	14,989,677	2,529,107	31,583,241	278,059,585	21,653,978
v) Marine	169,746,942	45,801,822	2,076,802	8,267,277	109,370,689	4,230,351
vi) Liability	-	-	-	-	-	-
2 Number of Claims Reported	12,513	4,988	19	6,675	818	13
i) Commercial Property	1,381	595	8	684	91	3
ii) Commercial (Other)	113	57	-	51	4	1
iii) Residential Property	8,042	3,065	8	4,463	501	5
iv) Motor	2,446	850	1	1,382	210	3
v) Marine	530	420	2	95	12	1
vi) Liability	1	1	-	-	-	-
3 Total Gross Incurred Losses	1,852,506,494	1,292,676,095	1,860,561	533,718,658	23,615,480	635,699
i) Commercial Property	636,792,461	358,547,739	1,439,012	264,387,694	11,942,808	475,209
ii) Commercial (Other)	34,421,127	26,853,286	-	7,207,409	327,864	32,568
iii) Residential Property	1,119,461,163	863,883,474	372,470	245,875,103	9,230,540	99,577
iv) Motor	25,816,677	11,645,248	2,373	12,360,150	1,791,059	17,846
v) Marine	36,013,915	31,745,198	46,706	3,888,302	323,209	10,500
vi) Liability	1,150	1,150	-	-	-	-
4 Total Net Incurred Claims/Losses	194,218,006	121,590,677	80,545	67,383,890	2,415,418	47,477
i) Commercial Property	55,557,672	23,612,768	57,917	28,842,194	325,033	19,759
ii) Commercial (Other)	7,022,948	4,638,978	-	2,328,313	55,657	-
iii) Residential Property	113,619,531	82,862,851	12,218	29,252,985	1,472,048	19,429
iv) Motor	9,193,431	2,822,144	1,068	5,859,212	509,044	1,964
v) Marine	8,823,907	7,653,419	9,341	1,101,187	53,636	6,325
vi) Liability	518	518	-	-	-	-
5 Total Claims Paid	1,178,140,498	791,945,708	1,449,311	372,754,677	11,782,346	208,457
i) Commercial Property	300,206,793	162,120,092	1,389,012	134,887,449	1,713,531	96,709
ii) Commercial (Other)	9,056,169	4,264,205	-	4,469,007	293,631	29,326
iii) Residential Property	821,262,669	593,554,198	11,219	219,712,185	7,930,990	54,077
iv) Motor	19,701,640	7,984,922	2,373	10,476,391	1,220,107	17,846
v) Marine	27,912,078	24,021,140	46,706	3,209,645	624,086	10,500
vi) Liability	1,150	1,150	-	-	-	-
6 Total Net Losses After Reinsurance	50,846,328	25,564,418	10,427	22,184,338	379,976	7,169
i) Commercial Property	28,514,064	11,038,607	7,249	14,627,850	138,076	2,282
ii) Commercial (Other)	619,290	411,772	-	207,436	82	-
iii) Residential Property	14,936,360	11,173,128	3,179	3,664,915	95,139	-
iv) Motor	6,081,619	2,382,814	-	3,550,161	146,679	1,964
v) Marine	694,995	558,096	-	133,975	-	2,923
vi) Liability	-	-	-	-	-	-
7 Reinsurance Claims Settlement	1,448,675,066	1,035,199,894	1,496,593	379,247,920	14,758,753	20,671,906
i) Commercial Property	346,486,054	239,869,197	602,871	99,023,036	4,258,005	5,432,946
ii) Commercial (Other)	12,553,671	8,037,453	-	4,128,280	274,815	113,124
iii) Residential Property	1,045,900,507	755,621,344	859,525	265,756,053	8,552,509	15,111,076
iv) Motor	15,013,485	6,661,960	2,066	7,244,069	1,094,030	11,359
v) Marine	28,721,350	25,009,940	32,132	3,096,482	579,394	3,402
vi) Liability	-	-	-	-	-	-

