

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: September 7, 2021

Re: United Nations Security Council Resolution (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to section 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da’esh), Al-Qaida and associated individuals, groups, undertakings, and entities removed the entry in the press release below from the ISIL (Da’esh) and Al-Qaida Sanctions List after concluding its consideration of the delisting request for this name submitted through the Office of the Ombudsperson. The press release can be found at the link listed below:

[Security Council ISIL \(Da’esh\) and Al-Qaida Sanctions Committee Removes One Entry from Its Sanctions List | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the removal of the named individual, and that any asset freeze, travel ban, or arms embargo set out in paragraph 1 of Security Council Resolution 2368 (2017), no longer apply to the named individual listed in the press release.

Companies are also required to notify the Commission, in writing, that the delisting information has been noted and any necessary action has been taken regarding the listed individual.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

Michele C. E. Fields
Superintendent of Insurance