

# INSURANCE COMMISSION OF THE BAHAMAS



## Consultation Template for Development of IFRS 17 Compliant Discount Rates for The Bahamas Due August 2, 2024

Subject	Detail	Comment
<b>Data Sources</b>	Sources of data considered	
<b>Fitting Approach</b>	The curve fitting methodology chosen	
<b>Last Observable Point</b>	The setting of the last observable point	
<b>Sovereign Credit Risk Adjustment</b>	The methodology used to determine the adjustment for the sovereign risk of The Bahamas	
<b>Ultimate Risk-Free Rate</b>	The derivation of the ultimate risk-free rate including the limits set for changes to the assumption from period to period	
<b>Illiquidity Premium</b>	The determination of the illiquidity adjustments both for the discount rates for liquid and illiquid insurance contracts	
<b>Interpolation Approach</b>	The basis used to interpolate the rates between the last observable point and the ultimate risk-free rate	
<b>Other</b>	Additional comments unrelated to the subject matters above	