



INSURANCE COMMISSION
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT MARCH 2022**

GENERAL INSURANCE			
BALANCE SHEET	Mar-22	3/31/2021 (Restated)	Mar-21
DESCRIPTION (B\$)			
Cash and Deposits	131,467,958	141,917,276	143,602,550
Investments			
Government Securities	41,299,641	40,626,641	42,749,398
Corporate Securities	5,179,923	818,295	800,000
Preference Shares	9,871,720	12,594,653	12,594,653
Corporate Equities Listed	22,464,437	20,766,735	20,766,731
Corporate Equities Non-Listed	2,310,700	2,464,800	-
Mutual Funds	3,055,500	4,594,513	4,344,513
Investment Property	15,037,982	14,741,588	14,741,588
Other Investments	15,160,721	14,317,139	15,792,718
Mortgage loans	-	-	-
Policy loans	-	-	-
Receivables	238,848,332	232,054,738	224,017,497
Reinsurance Recoverables	65,792,495	149,559,093	149,920,363
Intangibles	106,825	167,562	167,562
Fixed Assets	18,108,465	18,342,488	18,341,781
Other Assets	7,336,047	9,465,355	9,674,425
TOTAL ASSETS	576,040,746	662,430,874	657,513,779
Technical Reserves	187,123,981	252,993,494	245,952,895
Other Liabilities	158,679,525	193,089,082	190,681,850
TOTAL LIABILITIES	345,803,506	446,082,576	436,634,745
Share Capital	55,169,018	54,774,993	54,774,993
Retained Earnings	108,091,476	88,560,839	97,862,905
Other Reserves	66,195,681	71,908,645	68,241,136
TOTAL EQUITY	229,456,175	215,244,478	220,879,034
INCOME STATEMENT	Mar-22	3/31/2021 (Restated)	Mar-21
Gross Premiums	105,399,605	99,497,325	97,804,921
Reinsurance Assumed	78,787	(16,585)	(16,585)
Reinsurance Expense	(71,250,481)	(69,721,106)	(68,028,701)
Change in unearned premium reserves	(3,720,648)	(1,691,494)	(1,691,494)
Net Premiums	30,507,264	28,068,139	28,068,141
Investment Income/(Loss)	(1,069,687)	(1,246,069)	(1,348,437)
Other Income	433,117	460,120	482,741
Total Income	29,870,693	27,282,190	27,202,445
Net Claims	6,540,926	4,927,532	4,874,187
Commissions	1,896,298	2,933,177	2,945,097
Expenses	18,959,666	17,598,279	17,478,052
Total Expenses	27,396,890	25,458,987	25,297,336
NET INCOME	2,473,803	1,823,203	1,905,109