



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 2021

GENERAL INSURANCE					
BALANCE SHEET	Sep-21	Jun-21	Mar-21	Dec-20	9/30/2020 Restated
DESCRIPTION (B\$)					
Cash and Deposits	143,333,494	147,146,343	143,602,550	149,939,746	143,603,789
Investments					
Government Securities	43,832,251	44,510,152	42,749,398	42,394,166	41,061,352
Corporate Securities	818,295	880,901	800,000	800,000	1,050,000
Preference Shares	13,674,359	12,602,866	12,594,653	12,620,453	12,833,041
Corporate Equities Listed	20,788,503	20,702,851	20,766,731	23,016,173	23,711,120
Corporate Equities Non-Listed	2,465,000	0	0	0	2,561,100
Mutual Funds	6,424,861	4,676,478	4,344,513	3,813,069	3,716,116
Investment Property	14,628,464	14,704,534	14,741,588	15,224,643	14,807,697
Other Investments	13,326,460	15,792,690	15,792,718	21,272,569	13,314,900
Mortgage loans	0	0	0	0	0
Policy loans	0	0	0	0	0
Receivables	262,859,276	268,118,325	224,017,497	213,821,700	253,976,520
Reinsurance Recoverables	128,248,660	125,068,092	149,920,363	178,318,215	253,178,301
Intangibles	244,514	146,369	167,562	188,811	210,189
Fixed Assets	18,179,941	18,303,436	18,341,781	18,187,203	18,665,649
Other Assets	4,977,551	5,689,435	9,674,425	2,717,312	22,009,205
TOTAL ASSETS	673,801,628	678,342,472	657,513,779	682,314,060	804,698,978
Technical Reserves	261,551,268	243,059,250	245,952,895	301,552,800	284,568,682
Other Liabilities	188,839,185	200,646,709	190,681,848	160,820,287	310,945,358
TOTAL LIABILITIES	450,390,453	443,705,959	436,634,743	462,373,087	595,514,041
Share Capital	55,774,993	58,774,993	54,774,993	54,344,993	54,344,993
Retained Earnings	99,392,241	100,750,469	97,862,905	100,743,953	102,233,563
Other Reserves	68,243,941	75,111,051	68,241,136	64,852,027	52,606,382
TOTAL EQUITY	223,411,175	234,636,513	220,879,034	219,940,973	209,184,938
INCOME STATEMENT	Sep-21	Jun-21	Mar-21	Dec-20	9/30/2020 Restated
Gross Premiums	342,595,767	216,910,222	97,804,921	376,720,061	298,445,711
Reinsurance Assumed	1,348,512	889,865	(16,585)	5,150,364	4,967,427
Reinsurance Expense	(246,408,725)	(153,377,706)	(68,028,701)	(280,028,477)	(212,282,477)
Change in unearned premium reserves	(10,919,002)	(8,126,734)	(1,691,494)	4,350,055	(9,283,145)
Net Premiums	86,616,552	56,295,646	28,068,140	106,192,002	81,847,516
Investment Loss	(443,099)	(1,130,618)	(1,348,437)	(708,310)	(1,803,697)
Other Income	1,547,664	945,635	482,741	3,489,809	1,866,835
Total Income	87,721,116	56,110,664	27,202,444	108,973,501	81,910,655
Net Claims	18,231,218	11,437,590	4,874,187	13,347,919	10,074,576
Commissions	5,791,877	4,808,983	2,945,097	10,693,870	6,736,890
Expenses	56,257,123	35,041,376	17,478,052	67,716,474	49,967,301
Total Expenses	80,280,218	51,287,949	25,297,335	91,758,262	66,778,767
NET INCOME	7,440,898	4,822,715	1,905,109	17,215,239	15,131,887