

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: October 24, 2023

Re: United Nations Security Council Resolution (UNSCR) 2700 (2023) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 ("IOEAMA") the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas ("the Commission") circulate the following Notices regarding Haiti.

Please note that the Security Council Committee pursuant to resolution 2700 (2023) renewed the sanctions regime imposed on that country until October 1, 2024. The renewal is for one year continuing a targeted arms embargo, travel ban, and asset freeze established in October 2022 to address the widespread violence, criminal activity and human rights abuses plaguing the country. The press release can be found at the link listed below:

[Security Council Renews Sanctions Regime, Targeted Arms Embargo on Haiti for One Year, Unanimously Adopting Resolution 2700 \(2023\) | UN Press](#)

The Council, acting under Chapter VII of the United Nations Charter, unanimously adopted resolution 2700 (2023), demanded an immediate cessation of kidnappings, sexual and gender-based violence, trafficking in persons, migrant smuggling, homicides, extrajudicial killings, and recruitment of children by armed groups and criminal networks. In that regard, licensees are required to take immediate note of the renewal measures, press release and resolution regarding Haiti.

Companies are required to notify the Commission in writing that they have read and taken note of the press release and information stated therein.

A copy of the UN Security Council Resolution, Press Releases and the Sanctions List can also be found on the Commission's website under Announcements and Notices (Alerts).

Michele C. E. Fields
Superintendent of Insurance