

Insurance Commission of The Bahamas
Financial Statements and Financial Soundness Report (2009-2021)
Non-Life (General) Insurance Sector

Balance Sheet and Income Statement (Consolidated) Bahamian Insurance Companies 2009 - 2021

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash & Deposits	71,230	84,417	85,409	91,448	114,174	116,618	98,687	126,198	119,679	112,134	196,039	149,940	128,935
Investments	63,980	67,214	67,621	70,616	76,786	89,791	100,567	104,316	105,215	109,888	153,065	113,665	117,678
Govt Sec	15,614	24,433	25,864	27,715	31,296	39,474	45,040	44,301	43,857	52,294	41,354	42,394	44,905
Corp Sec	6,545	3,645	3,750	1,468	1,458	1,458	1,558	7,258	9,511	9,905	1,262	800	880
Preference Shares	3,000	5,450	5,402	5,407	6,297	5,418	10,726	8,781	8,548	8,255	14,253	12,620	11,214
Corp Eq Listed	22,927	21,488	21,074	19,014	20,263	21,091	22,455	24,689	29,299	27,511	27,130	23,016	23,398
Corp Eq NonListed	7,596	7,219	7,102	8,743	9,128	9,462	8,899	4,218	4,430	2,503	-	-	2,311
Mutual Funds	-	-	-	2,390	3,017	6,233	5,731	5,946	2,324	2,320	3,599	3,813	6,023
Investment Property	1,703	2,697	2,253	2,366	3,660	3,322	3,158	2,367	2,442	1,637	15,053	15,225	14,546
Other Investments	6,595	2,282	2,176	3,513	1,667	3,333	3,000	6,756	4,804	5,463	50,414	15,797	14,401
Mortgage loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Policy loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	109,956	101,959	149,720	187,237	175,887	180,782	187,462	237,538	224,342	258,710	263,960	213,822	230,535
Re-Ins Recov	26,002	24,288	56,151	44,480	32,769	43,863	42,829	439,501	290,669	100,026	1,029,805	178,318	87,893
Intangibles	2,693	2,693	3,685	2,794	2,782	2,883	2,836	2,894	2,941	283	230	189	124
Fixed Assets	12,554	15,743	11,606	17,995	29,105	28,386	27,304	28,332	27,756	27,709	16,126	18,187	18,076
Other Asset	63,273	63,039	4,283	1,027	908	1,374	1,879	1,183	2,422	1,772	2,222	8,193	6,922
TOTAL ASSETS	323,686	335,065	378,475	415,597	432,411	463,697	461,564	939,962	773,024	610,522	1,661,447	682,314	590,163
Technical Reserves	163,628	171,429	186,769	217,295	202,062	211,336	210,690	618,245	475,997	321,332	572,247	301,553	202,558
Other Liab	46,406	36,609	47,396	40,831	50,505	60,556	42,404	121,639	80,374	65,932	925,854	160,820	150,158
TOTAL LIABILITIES	210,034	208,038	234,165	258,126	252,567	271,892	253,094	739,884	556,371	387,264	1,498,101	462,373	352,716
Share Capital	62,645	67,644	60,534	63,355	65,615	68,441	67,010	65,597	70,940	70,940	54,345	54,345	55,169
Retained Earnings	68,665	76,238	76,192	78,286	85,705	95,317	102,069	93,768	97,997	101,507	47,263	102,291	109,886
Other Reserves	8,344	7,433	7,584	15,830	28,523	28,047	39,391	40,713	47,716	50,811	61,738	63,305	72,392
TOTAL EQUITY	139,654	151,315	144,310	157,471	179,843	191,805	208,470	200,078	216,653	223,258	163,346	219,941	237,447
Gross Premiums	325,456	315,738	308,694	339,552	354,590	333,620	315,060	310,824	348,473	369,405	372,503	376,720	423,407
Net Premiums	121,157	111,851	90,097	115,009	121,204	110,604	100,320	100,014	107,373	111,502	102,964	106,192	112,001
Invest Income/(Loss)	6,038	6,197	7,529	5,351	7,489	6,789	7,054	9,981	9,850	1,829	5,439	(708)	1,989
Other Income	-	-	-	6,532	4,915	5,139	4,619	4,420	7,678	8,364	5,134	3,490	4,654
TOTAL INCOME	127,195	118,048	97,626	126,892	133,608	122,532	111,993	114,415	124,901	121,695	113,537	108,974	118,644
Net Claims	54,141	45,045	33,709	43,463	42,846	29,349	30,376	55,672	35,734	25,886	63,440	13,348	21,982
Expenses	55,312	56,465	57,456	73,310	67,536	68,485	62,989	66,338	71,338	79,163	73,279	78,410	82,564
TOTAL EXPENSES	109,453	101,510	91,165	116,773	110,382	97,834	93,365	122,010	107,072	105,049	136,719	91,758	104,546
NET INCOME	17,742	16,538	6,461	10,119	23,226	24,698	18,628	(7,595)	17,829	16,646	(23,182)	17,216	14,098
Number of Companies			11	12	15	16	16	16	18	18	18	18	18