

# INSURANCE COMMISSION OF THE BAHAMAS



## NOTICE

**To: All Registered Long-term Insurers**

**Date: September 22, 2021**

**Re: United Nations Security Council Resolution (UNSCR) 1518 (2003) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019**

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Pursuant to section 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding Iraq.

Please note that the Security Council Committee pursuant to resolution 1518 (2003) removed the entity listed from its Sanctions List of individuals and entities. The name of the listed entity can be found in the press release at the link listed below:

[Security Council 1518 Sanctions Committee Removes One Entry from Its Sanctions List | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the removal, and that restrictions no longer apply to the named entity listed in the press release.

Companies are also required to notify the Commission, in writing, that the entry removal information has been noted and any necessary action has been taken regarding the listed entity.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Michele C. E. Fields**  
Superintendent of Insurance