

THE INSURANCE COMMISSION OF THE BAHAMAS



PUBLIC NOTICE

Date: September 6, 2019

Re: NOTICE – Use of Foreign Public Adjusters - Catastrophic Event

The Insurance Commission of The Bahamas (the Commission) is responsible for the registration and regulation of Insurance Adjusters carrying on business in The Bahamas. All adjusters must meet the minimum qualification requirements as prescribed in Section 120(6) & (7) of the Insurance (General) Regulation, 2010.

Insured persons who suffer losses from catastrophic events such as Hurricane Dorian, may wish to hire Public Adjusters to assess losses on their behalf. A list of registered Public Adjusters can be found on the Commission's website.

The Commission advises that persons hiring Foreign Public Adjusters who are not registered by the Commission should obtain a letter of no objection from the Commission before applying for a short-term work permit from the Department of Immigration. The public is further advised that unregistered foreign adjusters are prohibited from soliciting business in The Bahamas.

The request for a letter of no objection should be accompanied by the following information and documentation:

1. Name of the insured person who is sponsoring the work permit
2. Name of Sponsor's Insurance Company
3. Proof of qualifications of the adjuster
4. Proof that the adjuster is appropriately licensed in the foreign jurisdiction.
5. Proof that the adjuster has Professional Indemnity Insurance (minimum \$2 million)

Documents may be submitted to Tamika Dean, Manager - Intermediaries and Market Conduct (tamikadean@icb.gov.bs).

For more information please visit the Commission's website at icb.gov.bs

Michele C. E. Fields
Superintendent of Insurance