



NOTICE

To: All Registered Long-term Insurers

Date: February 22, 2024

Re: United Nations Security Council Resolutions (UNSCR) 1533 (2004) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding the Democratic Republic of the Congo.

Please note that the United Nations Security Council Committee pursuant to resolution 1533 (2004) concerning the Democratic Republic of the Congo, approved the addition of the six (6) entries to its Sanctions List of individuals and entities subject to the measures imposed by the Security Council and adopted under Chapter VII of the Charter of the United Nations. Please see the link below for the Press Release.

<https://press.un.org/en/2024/sc15597.doc.htm>

Licensees are required to take note of the amended entries and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals named in the press release listed above.

Companies must immediately report any “Hits” to the Financial Intelligence Unit, the Prime Contact, Mrs. Antoinette Bonamy, Director of Legal Affairs, Office of the Attorney General and copy the NIRFC. Companies are also required to notify the Commission of Nil results, in writing, regarding the Democratic Republic of the Congo.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Dana Munnings-Gray
Superintendent of Insurance (Actg.)**