



**THE INSURANCE COMMISSION
OF THE BAHAMAS**

FORM 19

ANNUAL RETURN BY AGENT OR BROKER

(SECTION 139 OF THE INSURANCE ACT, 2005)

ANNUAL RETURN FOR YEAR ENDED:

Return being completed as (tick appropriate space):

Insurance Agents

Insurance Broker

Insurance Sub-Agent

Name of Company:

Address:

Telephone No: Fax No:

1. Commissions/Fees Earned

(Profit/Underwriting Commission)

Name of Insurers

(or Intermediary)	Total \$
(1) Gross Premiums Written:	
Entity1
Entity 2
Entity 3
Entity 4



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Entity 5
.....

(2) Less Refunds:
.....

(3) Total Gross Premiums
.....

(4) Gross Premiums (Net of Commissions written):

Entity1
.....

Entity 2
.....

Entity 3
.....

Entity 4
.....

Entity 5
.....

(5) Commissions/ Fees Earned:

Entity1*
.....

Entity 2*
.....

Entity 3*
.....



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Entity 4*

Entity 5*

(6) Total Commissions earned*

(7) Operational Expenses:

1. Salaries

2. Rent

3. Utilities

4.

5.

6.

(i) Total Expenses

(8) Net Profit/Loss:

(Total Commissions earned less Operational Expenses)



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2. Declaration (Brokers)

- (1) We confirm that the companies at paragraph 1(1) above represent all the insurers with whom we placed business during the past year.
- (2) We confirm that our professional indemnity insurance in respect of our activities is current and in the amount of \$....., and we enclose evidence of the same.
- (3) We confirm that the information set out in the application for our Broker's certificate of registration, as modified by subsequent notifications of changes in accordance with section 120 of the Insurance Act, 2005, remains correct and gives full disclosure as to the nature and practice of our business.
- (4) We confirm that the information in paragraph 1 above is the true details of the premium income, placed with the insurers listed under paragraph 1(1) above, and the details of commissions paid.

3. Declaration (Agents)

- (1) We confirm that we are currently acting for the following companies:
 - (a).....
 - (b).....
 - (c).....
 - (d).....
 - (e)



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(2) We confirm that relevant agency agreements, guarantees, and professional indemnity insurance as required under section 120 of the Insurance Act, 2005, are current.

(3) We confirm that the information set out in the application for our agency certificate of registration, as modified by subsequent notifications of changes in accordance with section 120 of the Insurance Act, 2005, remains correct and gives full disclosure as to the nature and practice of our business.

(4) We enclose a list of sub-agents authorized to solicit business on our behalf.

(5) We confirm that we have carried out due diligence checks on the listed insureds as required by the relevant anti-money laundering laws.

Signed:

Name (in capitals):

Position held:

Date: