



NOTICE

To: All Registered Long-term Insurers

Date: March 13, 2025

Re: United Nations Security Council Resolutions (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

The Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da’esh), Al Qaida and associated individuals, groups, undertakings and entities enacted the amendments specified with strikethrough and/or underline in twelve entries on its ISIL (Da’esh) and Al-Qaida Sanctions List of individuals and entities subject to the assets freeze, travel ban and arms embargo set out in paragraph 1 of Security Council resolution 2734 (2024), and adopted under Chapter VII of the Charter of the United Nations. The press release regarding the amendments can be found at the link below:

<https://press.un.org/en/2025/sc16017.doc.htm>

Licensees are required to take note of the amended entries and conduct an immediate search of their database and register of beneficial owners to determine whether there is any information in relation to the individuals named in the press release listed above.

Companies must immediately report any “Hits” to the Financial Intelligence Unit, the Prime Contact, Mrs. Danya Parker-Wallace, Director of Legal Affairs, Office of the Attorney General and copy the NIRFC. Companies are also required to notify the Commission of Nil results, in writing, regarding ISIL (Da’esh) and Al-Qaida.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission’s website under Legal - Announcements and Notices.

**Dana Munnings-Gray
Superintendent of Insurance**