

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: June 10, 2025

Re: United Nations Security Council Resolutions (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015). Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 ("IOEAMA") the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas ("the Commission") circulate the following Notice regarding ISIL (Da'esh) and Al-Qaida.

The Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da'esh), Al Qaida and associated individuals, groups, undertakings and entities removed one entry from the ISIL (Da'esh) and Al-Qaida Sanctions List after concluding its consideration of the delisting request for this name submitted through the Office of the Ombudsperson established pursuant to Security Council resolution 1904 (2009), and of the Comprehensive Report of the Ombudsperson on this delisting request. The press release can be found at the link below:

<https://press.un.org/en/2025/sc16082.doc.htm>

Licensees are required to take note of the entry and conduct an immediate search of their database and register of beneficial owners to determine whether there is any information in relation to the individual named in the press release listed above.

Companies must immediately report any "Hits" to the Financial Intelligence Unit, the Prime Contact, Mrs. Danya Parker-Wallace, Director of Legal Affairs, Office of the Attorney General and copy the NIRFC. Companies are also required to notify the Commission of Nil results, in writing, regarding ISIL (Da'esh) and Al-Qaida.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission's website under Legal - Announcements and Notices.

**Dana Munnings-Gray
Superintendent of Insurance**