

# INSURANCE COMMISSION OF THE BAHAMAS



July 26, 2021

**TO: ALL REGISTERED DOMESTIC GENERAL INSURERS**

**Re: Risk- Based Capital – Second Quantitative Impact Study**

The Insurance Commission of The Bahamas would like to thank all insurers that participated in our initial Quantitative Impact Study of the proposed General Insurance Risk-Based Capital Framework (RBC Framework) carried out during 2018. That study has informed amendments to the design of the RBC Framework.

As we look to finalize the RBC Framework, we request that you participate in this second Quantitative Impact Study. Kindly complete the attached Risk-Based Capital Adequacy Sheet for four periods, namely:

- Year-end 2019 and 2020
- Q1 2021 and Q2 2021

We ask that you include feedback and queries with your submission.

Please note that the draft guidelines and RBC Forms are attached; these guidelines may also be found on the Commission's website ([www.icb.gov.bs](http://www.icb.gov.bs)) under 'Consultations'.

We request that you email your submission to [supervisionunit@icb.gov.bs](mailto:supervisionunit@icb.gov.bs) on or before September 30, 2021.

Yours faithfully,  
**INSURANCE COMMISSION OF THE BAHAMAS**

Jamell R. Bodie  
Manager, Supervision Unit