



THE INSURANCE COMMISSION
OF THE BAHAMAS

SPECIAL REPORT - HURRICANE DORIAN
Consolidated General Insurance Sector Loss Data

Reporting as at:

31-Dec-19

	Total	ISLANDS				
		Abaco & Cays	Eleuthera	Grand Bahama	New Providence	Other
1 Number of Claims Reported	12,145	4,818	17	6,535	763	12
i) Commercial Property	1,305	558	8	646	89	4
ii) Commercial (Other)	110	59	-	47	3	1
iii) Residential Property	7,837	2,983	6	4,398	447	3
iv) Motor	2,386	819	1	1,353	210	3
v) Marine	506	399	2	90	14	1
vi) Liability	1	-	-	1	-	-
2 Total Gross Incurred Losses	1,632,390,733	1,165,267,918	2,233,436	442,437,928	21,503,179	948,273
i) Commercial Property	584,395,805	335,437,173	1,813,249	235,717,773	10,950,671	476,940
ii) Commercial (Other)	35,237,949	29,145,107	-	5,749,073	315,768	28,000
iii) Residential Property	963,199,153	764,923,997	371,220	188,998,575	8,494,963	410,398
iv) Motor	19,098,076	8,918,590	2,373	8,705,284	1,454,393	17,435
v) Marine	30,459,748	26,843,050	46,594	3,267,220	287,384	15,500
vi) Liability	2	-	-	2	-	-
3 Total Claims Paid	497,219,387	309,651,793	1,185,378	178,515,369	7,847,911	18,935
i) Commercial Property	148,608,776	90,640,714	1,126,229	55,458,522	1,383,311	-
ii) Commercial (Other)	6,400,026	3,758,309	-	2,641,716	-	-
iii) Residential Property	315,651,285	198,574,486	11,219	111,928,089	5,137,490	-
iv) Motor	13,746,685	5,779,767	2,373	6,827,260	1,128,850	8,435
v) Marine	12,812,616	10,898,518	45,556	1,659,782	198,260	10,500
vi) Liability	-	-	-	-	-	-
4 Total Net Losses After Reinsurance	37,345,573	16,938,297	10,399	17,261,290	428,864	6,723
i) Commercial Property	19,831,253	4,081,112	7,220	12,908,086	132,891	1,943
ii) Commercial (Other)	525,278	437,145	-	88,133	-	-
iii) Residential Property	14,782,744	11,016,343	3,179	3,613,792	149,430	-
iv) Motor	1,533,053	847,097	-	537,556	146,543	1,857
v) Marine	673,246	556,600	-	113,723	-	2,923
vi) Liability	-	-	-	-	-	-
5 Reinsurance Claims Settlement	1,074,842,312	786,761,421	1,525,388	246,515,412	11,257,346	31,482,746
i) Commercial Property	264,121,870	201,629,547	741,734	53,418,078	3,079,377	7,953,134
ii) Commercial (Other)	9,995,952	6,948,247	-	2,822,913	224,792	-
iii) Residential Property	774,291,537	558,328,108	757,727	184,505,306	7,179,187	23,521,210
iv) Motor	10,677,807	5,406,333	2,001	4,630,717	638,755	-
v) Marine	15,755,146	14,449,186	23,925	1,138,398	135,235	8,402
vi) Liability	-	-	-	-	-	-