



Press Release

FOR IMMEDIATE RELEASE

Insurance Commission and Bahamas Financial Service Board Strengthen Partnership

Nassau, The Bahamas — May 27th, 2026 — The Insurance Commission of The Bahamas (ICB) recently hosted a courtesy call from the Bahamas Financial Services Board (BFSB), bringing together Superintendent of Insurance Mrs. Dana Munnings-Gray, the Deputy Superintendent of Insurance Mr. Rodney D. Bain, and members of the Commission’s Legal and Communications teams. The BFSB delegation included Mrs. Niekia Horton, CEO & Executive Director; Mr. Dwayne Whyllly, Deputy Chair; Ms. April Turner, Secretary; and Mr. Duke Bodie, Assistant Treasurer.

The engagement focused on strengthening collaboration and fostering strategic partnerships to support the continued growth of the insurance sector. Discussions explored opportunities to enhance the industry’s visibility and representation both domestically and internationally, while reinforcing alignment across the broader financial services landscape.

A key priority highlighted during the meeting was the advancement of consumer awareness and financial literacy, recognizing the importance of empowering individuals to make informed financial decisions. Central to the dialogue was the acknowledgment of insurance as a viable tool for financial protection, resilience, and long-term economic stability, as well as its role in driving business activity and contributing to the economic growth of The Bahamas.

Superintendent Munnings-Gray emphasized the importance of collaboration, stating, *“Engagements such as these are critical to strengthening the insurance sector and ensuring it remains a key pillar of our financial services industry. By working together to improve awareness, expand representation, and promote financial literacy, we can enhance the value of insurance and support sustainable national development.”* Both organizations reaffirmed their commitment to continued partnership and the development of initiatives that elevate the role of insurance and deliver lasting impact for the Bahamian economy.