

SANCTIONS SCREENING NOTICE

To: All Long Term Insurers and General Insurers

Date: August 28, 2026

Re: United Nations Security Council Resolutions (UNSCR) 1988 (2011) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and Pursuant to the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019.

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 (ATA), and section 3A of The International Obligations (Economic and Ancillary Measure) (Amendment) Act, 2019, the National Identified Risk Framework Coordinator (NIRFC) has requested that the Insurance Commission of The Bahamas (the Commission) circulate the following Notice on the amendment.

Please note that the Security Council Sanctions Committee pursuant to resolution 1988 (2011) enacted the amendment of one name specified with strikethrough and/or underline in the entry below on its 1988 List of individuals and entities subject to the assets freeze, travel ban and arms embargo set out in paragraph 1 of Security Council resolution 2816 (2026), and adopted under Chapter VII of the Charter of the United Nations. The press release can be viewed at the link below:

[Security Council Sanctions Committee Established Pursuant to Resolution 1988 \(2011\) Amends One Name on Its Sanctions List | UN Meetings Coverage and Press Releases](#)

Registrants and Licensees are required to take note of the amended entry in the press release and conduct an immediate search of their database and register of beneficial owners to determine whether any information exists relating to the individual named in the press releases and take any necessary action accordingly.

In accordance with the Commission's Notice on the Targeted Financial Sanctions Reporting Procedures dated June 25, 2025, Companies must complete and submit **Form A-Targeted Financial Sanctions Reporting Form** within 24 hours of receipt of this notice but **ONLY** where a positive match has been identified. In such a case, the completed form should be submitted to the Financial Intelligence Unit, and copies sent to the Prime Contact, Mrs. Danya Parker Wallace, Director of Legal Affairs Office of the Attorney General, and the NIRFC.

A copy of the UN Security Resolution, Press Release and the Sanctions List can also be found on the Commission's website under Legal-Announcements and Notices.

Dana Munnings-Gray
Superintendent of Insurance

