

INSURANCE COMMISSION OF THE BAHAMAS



PRESS RELEASE

Insurance Commission of The Bahamas Strengthens Partnership with Royal Bahamas Police Force Through Insurance Awareness, Compliance and Enforcement Training

Nassau, The Bahamas – August 12, 2026 – The Insurance Commission of The Bahamas welcomed officers of the Royal Bahamas Police Force to Silk Cotton House for a comprehensive Insurance Awareness, Compliance and Enforcement Training Session aimed at strengthening collaboration between regulators and law enforcement. The session focused on protecting consumers, combating fraud, and maintaining confidence in The Bahamas' insurance sector through practical training in regulatory oversight, insurance principles, compliance obligations, fraud detection, anti-money laundering and counter-terrorism financing measures, and industry enforcement.

Presenters highlighted the role of insurance in protecting individuals, businesses, and the wider Bahamian economy, while underscoring the importance of accurate accident reporting, evidence preservation, and timely information sharing. Sessions addressed common forms of insurance fraud, regulatory breaches, investigative powers, market conduct standards, and the legal processes through which insurance-related offences may move from investigation to prosecution. Officers also engaged in practical case studies and discussions based on real-world scenarios involving both the Commission and the Police Force.

The initiative reinforced the current working relationship between the Commission and the Royal Bahamas Police Force and advanced a coordinated national approach to identifying, preventing, and investigating unlawful activity within the insurance sector. By deepening officers' understanding of insurance legislation, regulatory requirements, and emerging risks, including financial crime and cyber-enabled fraud, the training supports stronger compliance, safeguards policyholders, and helps preserve the integrity of The Bahamas' financial services environment.

Speaking on the importance of the initiative, Dana L. Munnings-Gray, Superintendent of Insurance, said: "The partnership between the Insurance Commission of The Bahamas and the Royal Bahamas Police Force is essential to ensuring a fair, transparent, and resilient insurance marketplace. Through education, collaboration, and information sharing, we are equipping law enforcement officers with the knowledge needed to recognize insurance-related offences, support effective investigations, and protect consumers. Together, we are strengthening public confidence and reinforcing our shared commitment to compliance, accountability, and the rule of law."