INSURANCE COMMISSION
OF THE BAHAMAS

PUBLIC NOTICE

To: **All Registrants (Insurance Companies)**

Date: **October 7, 2026**

Re: **Unclaimed Moneys Report – Outstanding Statutory Reporting Requirements**

The Insurance Commission of The Bahamas (the "Commission") hereby reminds all registered insurance companies of their statutory obligations in respect of unclaimed moneys pursuant to sections 182 and 183 of the Insurance Act, *Ch. 347* (the "Act").

Pursuant to section 182(1) of the Insurance Act, every company is required, within six (6) months after the end of each financial year, to submit to the Commission a statement of all unclaimed moneys that have remained outstanding for more than one year.

At the time of submission, the company is also required to remit to the Commission t**he total amount of unclaimed moneys reported**, less any amounts properly paid to the persons entitled to those funds between the end of the financial year and the date of submission.

As the statutory deadline for submission of the applicable unclaimed moneys statements has expired, **all companies with outstanding submissions** are hereby directed to regularise their position by submitting the required Unclaimed Moneys Return and supporting documentation, together with payment of all applicable unclaimed moneys, to the Commission no later than **Friday, October 16, 2026**.

Companies are advised that the Commission has introduced a new prescribed Unclaimed Moneys Return, which accompanies this Notice. All outstanding submissions must be made using the new Unclaimed Moneys Return.

The prescribed Unclaimed Money Returns template, signed Attestation and all applicable supporting documentation, including evidence of the required newspaper publication, should be submitted to the Commission in accordance with the instructions contained in the return**.**

Where a company has **no unclaimed moneys to report**, a **Nil Return must nevertheless be submitted by the same deadline**.

Accordingly, failure to submit and fully regularise all outstanding obligations by **October 16, 2026** will result in regulatory and/or enforcement actions being taken by the Commission without further notice.

The Commission expects all companies to maintain adequate systems, records and controls to ensure the timely identification, reporting and remittance of unclaimed moneys and ongoing compliance with the Insurance Act.

Any queries regarding this Notice should be directed to the Insurance Supervision and Market Conduct Department at supervisionuint@icb.gov.bs.

Dana Munnings-Gray
Superintendent of Insurance