INSURANCE COMMISSION
OF THE BAHAMAS

PUBLIC NOTICE

TO: **ALL LICENSEES, REGISTRANTS AND INDUSTRY STAKEHOLDERS**

DATE: **17 NOVEMBER 2026**

RE: **EXTENSION OF CONSULTATION PERIOD – PROPOSED GUIDELINES FOR PRIVATE PLACEMENT LIFE INSURANCE**

The Insurance Commission of The Bahamas (the Commission) advises all registrants, licensees, and industry stakeholders that the deadline for submitting comments on the proposed **Guidelines for Private Placement Life Insurance** (the PPLI Guidelines) has been extended from 27 November 2026 to **Wednesday, 16 December 2026**.

The extension follows a request from a group of industry participants, who noted the breadth and technical complexity of the PPLI Guidelines and the demands placed on industry resources by several concurrent regulatory initiatives. Having considered the request, the Commission is satisfied that additional time will support more considered and practical feedback.

The Commission encourages all stakeholders to use the extended period to provide substantive comments, including observations on how the proposed framework interacts with the wider external insurance, compliance, AML/CFT/CPF, outsourcing and intermediary regimes.

Please note that this extension applies **only** to the consultation on the PPLI Guidelines. The deadlines for all other open consultations, including the consultation on the Guidelines for the Registration of Technical Representatives, remain unchanged. The Commission does not anticipate granting any further extension.

Written comments should be submitted to **policies@icb.gov.bs** or **info@icb.gov.bs** on or before **16 December 2026**, with the subject line “Comments – Proposed PPLI Guidelines”. The proposed PPLI Guidelines remain available on the Commission’s website at www.icb.gov.bs.

For further information, please do not hesitate to contact the Insurance Commission of The Bahamas at **info@icb.gov.bs**, visit our social media pages, or visit our website at **www.icb.gov.bs**.

Dana Munnings-Gray
Superintendent of Insurance